

InterCement Announcement

InterCement, hereby informs that its subsidiary InterCement Austria Holding, GmbH, the controlling shareholder of Cimpor – Cimentos de Portugal, SGPS, S.A. (“Cimpor”) has today presented the following request and proposal to the Chairman of the Board of the General Meeting of Cimpor.

REQUEST¹:

“Subject: Request for an Extraordinary General Meeting of Cimpor - Cimentos de Portugal, SGPS, S.A.

Dear Sir,

Pursuant to Article 23-A of the Portuguese Securities Code and to Article 375 of the Portuguese Companies Code, InterCement Austria Holding GmbH, a company incorporated under the laws of Austria with registered seat at Hohenstaufengasse, no. 10, 3rd floor, 1010 Vienna, Austria, with the tax identification number (NIF) 711544620, in the capacity of shareholder holding 501.580.368 shares of CIMPOR - Cimentos de Portugal, SGPS, S.A. (“Company”), hereby requests you to call an Extraordinary General Meeting of the Company, with the following agenda:

SOLE Item: To resolve on the loss of public company status (*perda da qualidade de sociedade aberta*), in accordance and for the purpose of article 27, paragraph 1, sub-paragraph b), of the Portuguese Securities Code.

We attach hereto our proposed resolution, to be subject to the General Meeting’s approval, including the underlying reasons as prescribed by law.

Yours sincerely,

InterCement Austria Holding GmbH”

¹ Translated from the original version in Portuguese.

PROPOSAL²:**“PROPOSED RESOLUTION CONCERNING THE AGENDA’S SOLE ITEM**

Whereas:

A) Cimpor - Cimentos de Portugal, SGPS, S.A.’s (“Cimpor” or the “Company”) share capital is widely held by the majority shareholder who submits this proposal. Consequently, Cimpor has a reduced free float of only 4,9% and its trading levels are not significant, with its shares no longer being part of the main stock indexes;

B) The market for Cimpor’s shares is absent of an active coverage on equity research by financial institutions;

C) The perceived disengagement by the Company’s minority shareholders evidenced by their absence at Cimpor’s general meetings;

D) Cimpor has experienced a negative evolution of its industrial operations in its main market - Brazil - and a significant deterioration of its shareholders’ equity alongside an increase of its financial debt;

E) The necessary conditions to proceed, in the short term, with the previously projected capital increase by way of public offer, are not met;

InterCement believes that the most adequate course of action in the present situation, namely for the minority shareholders, is for Cimpor shares to be delisted by way of loss of public company status (*perda da qualidade de sociedade aberta*). This notwithstanding, in the event of a positive change of the circumstances which currently affect the economies where it operates, Cimpor may float its share capital once again in the future, subject to the applicable legal conditions, without prejudice to the prohibition to have its shares admitted to trading in a regulated market for

² Translated from the original version in Portuguese.

a period of one year, pursuant to Article 29, paragraph 2 of the Portuguese Securities Code.

InterCement assures that, with this proposal, it does not aim to affect the activities carried out by the Company in Portugal or in any of the remaining regions where it operates.

Therefore, InterCement submits to the General Meeting of the Company the following resolutions:

1) To approve the loss of public company status by the Company, pursuant to article 27, paragraph 1, sub-paragraph b), of the Portuguese Securities Code. Subject to the approval of the resolution on the loss of public company status, InterCement proposes to carry out the undertakings provided for in article 27, paragraph 3, which include the acquisition of the shares of the Company held by the shareholders who do not vote in favour of the approval of resolution submitted herewith, for a price determined in accordance with articles 27, paragraph 4 and 188 of the Portuguese Securities Code, i.e, for the amount equivalent to the average weighted price of Cimpor's shares in the Euronext market in the last 6 months. InterCement did not acquire, during the same period of time, any of Cimpor's shares.

2) To authorise the Board of Directors to carry out all actions necessary or convenient to the full execution of the resolution referred to in 1), including the corresponding formalities.

InterCement Austria Holding GmbH”

São Paulo, May 26, 2017