



InterCement

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INTERCEMENT ANNOUNCES THE ENGAGEMENT OF ADVISORS TO SUPPORT IT IN THE EVALUATION OF ALTERNATIVES FOR ITS CAPITAL STRUCTURE

São Paulo, May 10, 2023 – InterCement Participações S.A. (“InterCement” or the “Company”) announces the engagement of advisors to support it in the assessment of alternatives for its capital structure.

Despite the excellent operating performance in recent years, allowing InterCement to reduce its leverage substantially and to be among the highest EBITDA margins for cement companies worldwide, the need for adjustments in the Company’s capital structure remains.

Also weighing on this decision is the adverse macroeconomic scenario that persists in Brazil and Argentina, the Company’s main markets. These markets have been suffering from a combination of high interest rates and inflation, as well as restrictive foreign exchange regulations in Argentina and low GDP growth in Brazil. Therefore, the Company has not been able to complete its refinancing plan, despite continuous efforts since June 2022.

InterCement has retained E. Munhoz Advogados and Houlihan Lokey as its advisors, in order to support the Company in advancing an overall constructive solution to address its capital structure.